

NVIDIA CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS

(In thousands)
(Unaudited)

	July 25, <u>2004</u>	January 25, <u>2004</u>
ASSETS		
Current assets:		
Cash, cash equivalents and marketable securities	\$ 613,324	\$ 604,043
Accounts receivable, net	246,396	196,631
Inventories	266,985	234,238
Prepaid and other current assets	16,328	14,539
Deferred income tax asset	<u>3,261</u>	<u>3,261</u>
Total current assets	1,146,294	1,052,712
Property and equipment, net	182,988	190,029
Deposits and other assets	8,277	7,731
Goodwill	108,566	108,909
Intangible assets, net	<u>34,764</u>	<u>39,963</u>
Total assets	<u>\$ 1,480,889</u>	<u>\$ 1,399,344</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 223,201	\$ 185,342
Accrued liabilities	148,797	144,755
Current portion of capital lease obligations	<u>2,038</u>	<u>4,015</u>
Total current liabilities	374,036	334,112
Deferred income tax liability	8,609	8,609
Capital lease obligations, less current portion	-	856
Long-term liabilities	3,082	4,582
Stockholders' equity	<u>1,095,162</u>	<u>1,051,185</u>
Total liabilities and stockholders' equity	<u>\$ 1,480,889</u>	<u>\$ 1,399,344</u>

End