



Icera closes \$10M Series B extension

Bristol, UK 6th April 2005. Icera, the cellular wireless semiconductor company, today announced that it has successfully completed a \$10M extension to its July 2004 series B funding round, which now totals \$32.5M. The extension was fully subscribed by existing investors, Accel Partners, Atlas Venture and Benchmark Capital. Icera designs and builds breakthrough baseband silicon and software for next generation mobile handsets and wireless terminals.

Founded in 2002, Icera has raised funding totalling \$42.5M to date. The new funding reinforces Icera's strong, long term financial position, allowing the company to focus on completion of its technology development on time and enabling a successful roll out of its competitive roadmap of first product sampling through to full scale production.

Stan Boland, President & CEO of Icera, said: "The enthusiasm and support we continue to see from our investors underlines our shared belief in Icera as it brings its first products to market. With an aggregate fund size of around \$1.5B, the combination of Benchmark, Atlas and Accel represents the strongest possible early stage investor group, with deep expertise in building world-beating technology companies."

Graham O'Keeffe, Senior Partner at Atlas Venture, said: "This latest investment ensures Icera is fully-funded for the duration of its technology development and production ramp and, crucially, that it does not lose any time in achieving its ambitious business goals. We are increasingly excited by the prospect of Icera's disruptive and innovative wireless products changing the rules of the mobile industry's competitive landscape."

First samples of the Icera solution are scheduled later this year to support major operators in their planned rollout of enhanced 3GSM networks during the first half of 2006.

Icera Inc: Founded in 2002 with the objective of building global market leadership in processor platforms for cellular broadband terminals, Icera has set the pace as the fastest growing semiconductor company in Europe. Icera develops breakthrough processor and software baseband technology for mobile devices, delivering high performance and unprecedented flexibility at extremely low power. Icera is incorporated in Delaware, USA, with design locations in the UK and France and offices in Japan. For more information, visit the Icera web site at www.icerasemi.com

Accel Partners: Founded in 1983, Accel Partners has a history of excellence and innovation in the venture capital business. The firm is dedicated to partnering with outstanding management teams to build world-class internet, software and communications companies. With over \$3 billion under management, Accel Partners has a long legacy of helping entrepreneurs build highly successful companies. Accel portfolio companies have completed IPOs that have created well over \$100 billion in market capitalisation. Accel has a history of backing category-defining companies, which include Actuate, Agile Software, Foundry Networks, Macromedia, Portal, Polycom, UUnet, AMCC, RealNetworks, and Veritas. For more information, visit the Accel Partners web site at www.accel.com.

Benchmark Capital: Benchmark Capital was founded in 1995 to help talented entrepreneurs build great technology companies focused on long-term growth. Benchmark's partners take an intensive, hands-on, team-oriented, approach to venture investing to deliver a superior level of service to the firm's portfolio companies. Benchmark's portfolio includes franchise companies such as Ariba (Nasdaq:ARBA), Betfair (the world's largest online betting company), eBay (Nasdaq: EBAY), Juniper Networks (Nasdaq: JNPR), MySQL (the leading open source database business, founded in Sweden) and Red Hat (Nasdaq: RHAT). Managing more than \$2 billion in committed venture capital, Benchmark focuses on investing in entrepreneurs with original ideas. Benchmark manages one of the largest early stage, high-tech investment funds dedicated to investing in Europe of \$500 million. Benchmark has been in Europe since May 2000 since when it has made 25 investments across a variety of market sectors and geographies. For more information on Benchmark, visit its website at www.benchmark.com.

Atlas Venture: Atlas Venture is the leading international early-stage venture capital firm, investing in information technology, communications and life sciences companies. With investing offices in Boston, London, Munich and Paris, Atlas Venture divides its investments between the United States and Europe. Founded in 1980, Atlas Venture has organised six international funds, and currently manages \$2.1 billion in committed capital. The Atlas Venture investment team comprises seasoned operating executives and career venture capitalists who have been deeply involved in the formation and development of more than 300 companies worldwide. For more information about Atlas Venture, go to www.atlasventure.com.

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