

# CALIFORNIA VOLUNTARY CARBON MARKET DISCLOSURE ACT: 2024 DISCLOSURE

The Voluntary Carbon Market Disclosures Act, Assembly Bill No. 1305 ("VCMDA") requires covered business entities disclose specified information regarding the sale and use of certain voluntary carbon offsets, as well as claims of net zero, carbon neutrality, or significant greenhouse gas ("GHG") emissions reductions. This disclosure is current as of December 17<sup>th</sup>, 2024.

For information about our sustainability efforts, please review our most recent Sustainability Report.

# VCMDA Section 44475.2 Disclosure

#### 2025 RENEWABLE ELECTRICITY GOAL

By the end of the fiscal year ending January 26, 2025 ("FY25"), and annually thereafter, NVIDIA plans to purchase or generate enough renewable electricity to match 100% of our global electricity usage for offices and data centers under our operational control ("Renewable Electricity Goal"). We expect that our Renewable Electricity Goal will result in zero Scope 2 market-based emissions by the end of FY25.

ACCURACY, METHODOLOGIES, AND THIRD-PARTY VERIFICATION

#### SCOPE 2 MARKET-BASED EMISSIONS

NVIDIA calculates its Scope 2 market-based emissions in consideration of the GHG Protocol and uses the operational control approach. NVIDIA obtains limited assurance over select GHG emissions metrics annually. More information about how we calculate our emissions and the limited assurance of our GHG emissions data can be found in our management's assertion and the Report of Independent Accountants linked here.

### RENEWABLE ELECTRICITY PURCHASED OR PRODUCED

NVIDIA utilizes on-site renewable electricity generation systems, as well as the procurement of off-site renewable electricity, including utility renewable electricity tariffs, energy attribute certificates, and power purchase agreements. More information about how we calculate our percentage of renewable electricity can be found in the management's assertion linked <a href="here">here</a>.

## **INTERIM PROGRESS**

In FY24, NVIDIA purchased or produced renewable electricity to match 76% of our global electricity usage for offices and data centers under our operational control. NVIDIA obtained limited assurance for our renewable electricity percentage. More information about the limited assurance of our renewable electricity percentage can be found in the <a href="Report of Independent Accountants">Report of Independent Accountants</a>.

### ADDITIONAL INFORMATION

For additional information about NVIDIA's climate reporting, including the climate performance of NVIDIA and our products, please see our most recent <u>Sustainability Report</u> and our annual CDP questionnaire submission, available on www.CDP.net.



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### FORWARD LOOKING STATEMENTS

Certain statements included or incorporated by reference in this disclosure, other than statements or characterizations of historical fact, including, but not limited to, statements as to: our growth; our market opportunities; the performance, impact, and benefits of our products and technologies; our strategies; our priorities, goals, and objectives; market trends; future forecasts; and other predictions and estimates are forward-looking statements and are based on our current expectations, estimates, and projections about our industry and our management's beliefs and assumptions. We caution readers that these statements are merely predictions and are not guarantees of future results. Actual events may differ materially, perhaps adversely. In particular, goals and targets described in this disclosure are aspirational and not guarantees or promises that the goals or targets will be met.

Our Annual Report on Form 10-K, subsequent Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings made with the SEC discuss some of the important risk factors that could contribute to differences between projections and outcomes, which could affect our business, operational results, and financial condition. Except as required by law, NVIDIA does not recognize any obligation to revise or update any forward-looking statements.

Historical and forward-looking statements contained in this disclosure may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future. Such historical and forward-looking statements may be subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such information and may include estimates or approximations. We believe that such estimates are appropriate and reasonable; however, due to inherent uncertainties in making estimates and assumptions, actual results could differ from the original estimates. The precision of different measurement techniques may also vary. As we improve our methodologies and as new information becomes available, we may continue to revise our estimates and assumptions.

This disclosure also includes or references certain information, including with respect to emissions factors, that is obtained from published sources or third parties. The accuracy and completeness of such information are not guaranteed. Such information is subject to assumptions, estimates and other uncertainties, and we have not independently verified this information.